

The First Annual Report of The Fuel Co-op, 2012

November, 2011-November, 2012

The Fuel Co-op started attracting would-be Members in February 2011 and launched in November 2011 and has ordered oil on behalf of its members each month since.

Membership

- 92 people are subscribed to the Newsletter
- 60 people have ordered oil through The Fuel Co-op
- 32 People have signed up for Membership
- Of whom, 17 of whom are fully paid up Members of The Fuel Co-op.
- Our Subscribers currently live in an area bounded by the Sea in the South, Hassocks in the West, Eastbourne in the East, and Heathfield in the North.
- Since introducing paid-for membership we have 8 unsubscribers.
- Average subscriber increase is 2 per month.

Currently, new people coming to The Fuel Co-op are signing up to paid-for Membership. Emphasis has been on converting existing supporters to members alongside finding new members.

Orders

- We have ordered every month except August from November 2011 until November 2012.
- Order dates have been published for every Month until July 2013
- We approach an average of 9 suppliers a month.
- This has had some variation as suppliers from outside the area have been interested in quoting on occasion and some suppliers have folded.

We have had only one supplier which has consistently outbid the others. This is Goff Petroleum. We have no special relationship with this supplier and will continue to seek the best price for our Members.

Price and Savings

- Volume ordered = 101,150 litres of oil
- Total price of £53,219.67,
- Total saving for Members = £3,319.62,
- Average saving per member/order of £32.55.

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Financial Statement

Balance Sheet

• The Co-operative Bank	£136.65
• PayPal	£263.45
• In Hand	£ 25.00
• Total	£425.10

Statement of Activities

• Received	
○ Membership	£440.00
○ Misc	£000.06
• Total Received	£440.06
• Spent	
○ Paypal costs	£ 11.55
○ Misc costs	£ 03.41
• Total Spent	£ 14.96
• Total In credit (debit)	£425.10

NB The Fuel Co-op opened an account in The Autumn of 2012 and has been accepting payments (deferred for 2 months) to its PayPal Account since September 2012.

Johnny Denis

The Fuel Co-op