

2014 Annual Report, The Fuel Co-op

January, 2014-December, 2014

Our last Annual General Meeting was held in November, 2014 at Firlle Village Hall.

Our Treasurer Reikje Bordewijk from Piddinghoe stood down to change of circumstances and intended move to Holland. The Meeting gave thanks to Reikje for her hard work and her active enrolment of most of the population of Piddinghoe! Members were keen to see wood fuel as development for The Fuel Co-op and a Survey was organised to clarify the need

Membership

- 144 members including recently lapsed
- Additional 13 subscribers to the Newsletter
- About 2 are joining each month but gains are offset by losses. Losses are accounted for by non-renewal/defaulting, and by moving house.

On behalf of The Fuel Co-op, Johnny Denis ran a donated book & toy stall at stall at Glynde and Beddingham Flower Show and Fete. This resulted in 3 new members and donations to a new 'helping hand' fund to assist Members and would be Members in Fuel Difficulty. The member who won the prize draw prize of free membership asked for the prize equivalence to be donated to the Helping Hand Fund. We will attend this event in 2015.

Orders

- We have ordered every month except August from January 2014 until December 2014.
- Order dates have been published for every Month until July 2015.
- Order Deadlines are consistently Mondays, with ordering taking place on the Tuesday morning. Process completed by 1pm.
- We approach an average of 5 suppliers a month.
- We currently only include 1 Certas Energy Supplier. This is to avoid duplication and confusion for their staff offering us multiple quotes under different brands. Certas Energy used to be GB Oils and their brands include, but not limited to CPL, Flitwick, Butler, Emo, and Southern Counties.
- We have had 3 suppliers winning our orders this year –
 - Local Fuels/Pricewatch Ltd (7 times)
 - Nigel Collison Fuels (3 times)
 - CPL (Certas Energy)

Oil Price and Savings	All time total	2014	2013	2012	2011
Volume ordered (litres of oil)	497,550	191,250	199,200	101,150	5,950
Total price of (£) Incl. VAT	269,702.23	99,142.03	111,002.55	55,880.65	3,677.00

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Total saving for Members (£) Incl. VAT	22,413.22	6,925.37	11,853.72	3,485.60	148.53
Average saving per member/order (£)	34.20	29.44	54.63	34.17	18.57
Average Co-op Saving on 1000l of Home Heating Oil including VAT (£)	32.39	34.12	37.75	36.59	21.10

Financial Statement

Balance Sheet

Assets	2014	2013	2012
	£	£	£
The Co-operative Bank	1152.02	£885.40	£1111.65
PayPal	842.40	£737.58	£337.32
In Hand	45.00	£00.00	£00.00
Total Assets	2039.42	£1622.98	£448.97
Liabilities			
“Helping Hand”	£75.00¹		
Firle Village Hall	£45.00²		
Piddinghoe Community Fund	£145.50³	£71.50	
Total Liabilities	£265.50	£00.00	£00.00
Total Net Assets	1773.92	£1622.98	£448.97

¹ “Helping Hand” liabilities comprise: £45 in hand, £25 in Co-operative Bank, £5.00 PayPal Account

² Chq 009 Firle Village Hall unbanked in year

³ 10% of BN9 and BN10 Subscriptions. 2014 32 subscriptions (6 @£15; 26@£25) + Unclaimed £71.50 from 2013.