

2013 Annual Report, The Fuel Co-op

January, 2013-December, 2013

This year marked the first full year of a paying membership. We have seen membership grow and most early joiners are renewing expressing their confidence and support in the work of The Fuel Co-op. This year marks the formal signing off on the Constitution, and the appointment of members, Helen Wormald (Chair) and Riekje Bordewijk (Treasurer) to the Board to join Johnny Denis (General Manager) at the first Annual General Meeting in July at Firle Village Hall.

Membership

- We had 102 people who are members and have ordered oil
- Plus 13 additional subscribers to the Newsletter
- 5.7 people are joining each month
- 30 Members have signed up from Piddinghoe where we have a strong local advocate, .

Johnny Denis has spoken at 2 West Sussex events, and had a presence at 3 East Sussex events in Lewes, Alfriston and Rye. Wealden District Council ran an article in their December District Newsletter. It also appeared in Eastbourne Gazette and The Sussex Express. These activities may lead to a wider membership. We have lost a number of newsletter subscribers and non-paying members through review, reminder, and removal.

Orders

- We have ordered every month except August from January 2013 until December 2013.
- Order dates have been published for every Month until July 2014
- From September the deadline dates changed from A Thursday to a Monday in order to shorten the wait time for orders
- We approach an average of 5 suppliers a month.
- Previously we had quotes from a number of Sertas Brand companies (previously GB Oils). This has been reduced to 2 numbers to avoid confusion of their staff and repetition. This will be reduced to 1 in 2014 as there is no longer a differential between them.
- We have had 2 suppliers winning our orders this year - Local Fuels/Pricewatch Ltd and Goff Petroleum.

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Price and Savings

	All time total	2013	2012	2011
Volume ordered (litres of oil)	287,200	199,200	101,150	5,950
Total price of (£) Incl. VAT	164,699.03	111,002.55	55,880.65	3677.00
Total saving for Members (£) Incl. VAT	15,487.85	11,853.72	3,485.60	148.53
Average saving per member/order (£)	47.36	54.63	34.17	18.57
Average Co-op Saving on 1000l of Home Heating Oil including VAT (£)	31.81	37.75	36.59	21.10

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Financial Statement

Balance Sheet

Assets	2013	2012
The Co-operative		
Bank	£885.40	£1111.65 ¹
PayPal	£737.58	£337.32 ²
In Hand	£00.00	£00.00
Total Assets	£1622.98	£448.97
Liabilities	£00.00	£00.00
Total Liabilities	£00.00	£00.00
Total Net Assets	£1622.98	£448.97 ³

¹ This is a corrected figure. The original published figure was taken from the Bank Statement published later than end of year.

² This is a corrected figure. The original was been corrected.

³ The corrected figure of £448.97 is taken from account detail and replaces incorrect figure from estimates of £425.10

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Statement of Activities

Income	2013	2012
	£	£
Membership	1,868.73	
Grant	500.00	
Cancelation Fee Refund	0.85	
For purchasing on behalf of members	1,228.51	
Total Income	3598.09	440.06
Expenditure		
Purchasing on behalf of members	1,228.51	
Member reimbursement	76.25	
Membership of Co-ops UK	60.00	
Marketing	129.32	
Governance -AGM – Hire of Firle Hall	30.00	
Administration	900.00	
Total Expenditure	2424.08	14.96
Surplus (income-Spend)	£1,174.01	£425.10

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Buying Group Report

Piddinghoe

Membership

32 Members signed up, one left and had their membership refunded and one is a grace member ie. they have not yet paid but intend to, leaving a running total of 31 members from Piddinghoe.

6 Current Piddinghoe members are on a low-income.

Capitation is 10% of Membership Fee received.

$6 * 15 * 10\% = \text{£}9.00$

$25 * 25 * 10\% = \text{£}62.50$

Balance for dispersal to Piddinghoe = $\text{£}71.50$

The Fuel Co-op awaits a recipient for this money.

Orders

52 individual orders

Savings for Piddinghoe Members total $\text{£}1327.40$

Total volume of Oil ordered = 38,800 litres

Average saving per order = $\text{£}25.53$